

Corporate Social Responsibility Policy

Galentic Pharma (India) Private Limited

Corporate Social Responsibility under Companies Act, 2013

The new Companies Act, 2013 makes it mandatory for every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year, to spend, in every financial year at least two percent of the average net profits of the Company made during the three immediately preceding financial years towards CSR activities. For this purpose, the net profit and average net profit shall be calculated in accordance with the provisions of section 198 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Objectives:

Galentic's CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint
- To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.
- Ensuring socio-economic development of the community through different participatory and need- based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become self-reliant and build a better tomorrow for themselves.

CSR Activities:

The Board of Galentic Pharma (India) Private Limited may decide to undertake its CSR activities as recommended by the CSR Committee, through a registered trust/ NGO or registered society, collaborate with a Company having common CSR Policy or government agencies & local bodies , pursuant to Section 135 of the Companies Act, 2013 and rules made there-under.

In accordance with the requirements under Companies Act 2013, Galentic's CSR activities amongst others will focus on:

- **Promoting Health care including Preventive Health care** through awareness programmes, health check-ups, provision of medicine & treatment facilities , providing pre natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity.
- **Education:** Promoting education, including special education and employment-enhancing vocational skills especially amongst children, women, elderly and the differently abled and livelihood enhancement projects;
- **Rural Development Projects:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages
- **Hunger, Poverty and Malnutrition:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water
- Measures for the benefit of armed forces veterans, war widows and their dependents.
- Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

CSR Surplus –

The Surplus arising out of the CSR project or programs or activities shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account in accordance with section 135 of the Act, and spent in pursuance of this Policy and annual action plan of the company or the Company shall transfer such surplus amount to a fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year.

CSR Committee:

The CSR committee shall consist of the following directors

- Mr Bhupendra Sangani, Chairperson
- Mr Kamlesh Vohra, Member
- Mr Hemang Vohra, Member

Monitoring, implementation & Reporting:

- The committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit except donation made to government bodies.
- The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the Committee within the specified budgets and timeframes and report back to the committee on the progress thereon at such frequency as the committee may direct.
- In order to ensure transparency and communication with all stakeholders, the CSR policy will be uploaded on the Company website so that it is available in the public domain.
- CSR initiatives will be implemented by the Company either directly or through Govt. agencies & local bodies or through implementing partners which include NGO's having an established track record of at least 3 years in carrying on the specific activity.
- The following minimum criteria will be ensured while selecting NGO's / voluntary organizations for program execution.
- The NGO is a registered Society/ Public Charitable Trust/ Section 25 Not for Profit.
- Organizations/company established under section 8 of the Act etc.
- The NGO has a permanent office/address in India.
- The NGO has a valid Income Tax Exemption Certificate / PAN.
- The NGO has submitted a detailed project proposal and budget which has been approved by the CSR Council.
- The NGO has submitted its Annual Report / Balance Sheet.
- In the event the Company undertakes CSR activities through a third -party entity as set out above the Company shall ensure that such entity have obtained a unique CSR registration Number in accordance with the Rules.
- For CSR activities undertaken through other Executing Agency, the Company will specify the projects or programs to be undertaken through these agencies, the modalities of utilization of funds on such projects or programs.

Galentic Pharma (India) Private Limited


Bhupendra Sangani
Chairperson